

Dt.: 1st JUNE, 2021

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	7456.51	5044.12	+2412.39
DII	4912.06	4732.28	+179.78

TRADE STATISTICS FOR 31/05/2021

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	2,46,555	24,363.13	
Stock Fut.	8,74,736	66,796.44	
Index Opt.	2,82,59,203	28,15,519.34	0.84
Stock Opt.	23,11,039	1,72,870.78	0.36
F&O Total	3,16,91,533	30,79,549.69	0.79

Currency Support-Resistance for the day (JUNE Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	72.95	71.55	72.80	73.10	74.10	75.80
EURINR	89.02	87.40	88.10	89.55	90.30	91.10
GBPINR	103.2	98.90	101.10	103.25	104.41	105.8
JPYINR	71.89	70.50	70.82	71.15	71.52	71.49

Currency Recommendation for the Day

USDINR	Buy around 72.70 Target 73.00 stoploss 73.50
EURINR	Buy around 88.70 Target 89.50 Stop loss 88.45
GBPINR	Buy around 103.4 Target 102.75 Stop loss 103.90
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

	PIVOT TABLE					NIFTY FUT.			BANK NIFTY FUT.				
	R2	R1	PIVOT	S1	S2	TRIGGER	T1	T2	TRIGGER	T1	T2		
NIFTY	15644	15651	15552	15379	15220	Above	15601	15680	15745	Above	35655	35795	35895
BANKNIFTY	36240	35867	35450	34876	34557	Below	15555	15470	15400	Below	35580	35470	35300

NIFTY CHART



Nifty achieved the expected triangular formation target on expected time as it registers fresh life high. Its RSI though is still lower at 69 well lower compared to its reading when it registered a fresh high then at 15431 on 16Feb'21. The observation also indicates lack of incremental strength but there is no sign of divergence or an overbought reading until now, hence we can expect the ongoing trend to see more legs until it holds itself above 15000 for this series. Focus remains to retain longs in traditional stocks & avoid chasing alpha via midcap stocks which now look riskier for fresh additions. We expect the up move above 15600 towards 16040 to be challenging while 15300-15000 is expected to remain key pivotal support zones from hereon.

Trade Scanner: TATACOMM, DMART, ABB, PERSISTENT, SIEMENS, IPCALAB, TANLA, HAVELLS.
INDIGO, ZEEL, AUROPH.

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